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Dear Investors

We have witnessed some very trying times in the global economy this year. Those that chose to invest in our current Discovery Plains project should feel proud in the decision they have made. For everyone that invested your portfolios were hit a little less hard. Our land value remains strong and demand for growth is immediate. Hundreds of thousands of dollars were saved by investing into Discovery Plains. The project is already entering into the pre conceptual planning stage which is expected to be complete by the end of January, 2009. Our pre development proposal will be voted on this coming January by all Joint Venture Owners. The town of Olds is expanding quickly and is eager to work with La Terra Ventures on the Discovery Plains project.

Discovery Plains & La Terra Ventures Inc. Highlights to Date:

- As of December 19, 2008 Discovery Plains was sold out to the public.
- We have contracted a Planning Manager to over see the pre development process of Discovery Plains.
- In our second quarter we expanded to a larger office and brought on additional administration staff.
- We have had two meetings with the Town of Olds regarding the pre development of the lands.
- We received positive feedback from the Town of Olds in regards to our initial comments towards our intentions of pre development.
- Our planning manager has commenced the drafting of the pre conceptual plan which is expected to be complete January, 2009.
- Annexation into the town of olds and an addition of the lands to the current Area Structure Plan has been completed by the Town of Olds.
- Re-Zoning from Agricultural to Urban Residential was initiated by the Town of Olds and is under way.
- A Phase 1 Environmental Site Assessment as well as a Geotechnical, Hydrological and Subsoil Investigation have been completed and passed.
- On January 16, 2009 all Joint Venture Land Owners will be voting on the approval to commence all pre development stages outlined in the Circular previously mailed to owners.

We are also very excited about the coming release of our second property to investors this January 2009. Once released, the highlights of this project will showcase why it will be an excellent and stable investment option moving into the New Year.

La Terra Ventures Inc. is committed to providing premium real estate investment opportunities and looks forward to working with you in the near future.

Sincerely,

Kevin G. Allan
VP, Corporate Development